

FINANCIAL STATEMENTS
For
J. W. MACINTOSH COMMUNITY SUPPORT SERVICES
For the three month period ended
MARCH 31, 2021

J. W. MACINTOSH COMMUNITY SUPPORT SERVICES

INDEX TO FINANCIAL STATEMENTS

MARCH 31, 2021

	<u>Page(s)</u>
Independent Auditor's Report	1-2
Statement of Financial Position	3
Statement of Operations - Operating Fund	4
Statement of Operations - Reserve Fund	5
Statement of Changes in Fund Balances	6
Statement of Cash Flows	7
Notes to Financial Statements	8-13
Schedule 1 - Statement of Operations - Housing	14
Schedule 2 - Statement of Operations - Community Services	15

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

J. W. MACINTOSH COMMUNITY SUPPORT SERVICES

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **J. W. MacIntosh Community Support Services** (the Organization), which comprise the statement of financial position as at March 31, 2021, and the statements of operations - operating fund, operations - reserve fund, changes in fund balances and cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies. These financial statements have been prepared by management to comply with its service agreement with its service manager, the City of Cornwall, Social Housing Division.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2021 and the results of its operations and for the period then ended in accordance with the financial reporting provisions of its service manager, the City of Cornwall, Social Housing Division.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

Without modifying our opinion, we draw attention to Note 2 to the financial statements which describes the basis of accounting. The financial statements are prepared to assist the Organization to comply with the reporting provisions of its service manager, the City of Cornwall, Social Housing Division. As a result, the financial statements may not be suitable for another purpose.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of its service manager, the City of Cornwall, Social Housing Division, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Cornwall, Ontario
July 20, 2021



**CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS**

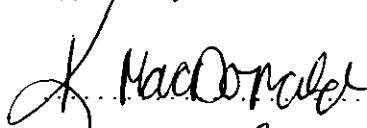
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J. W. MACINTOSH COMMUNITY SUPPORT SERVICES**STATEMENT OF FINANCIAL POSITION****MARCH 31, 2021**

	<u>ASSETS</u>	
	March 31, 2021	December 31, 2020
CURRENT ASSETS		
Cash (note 3)	\$1,059,079	\$1,019,166
Accounts receivable	69,983	86,983
Prepaid expenses	<u>11,358</u>	<u>15,896</u>
	1,140,420	1,122,045
RESERVE FUND INVESTMENTS (note 4)	496,606	495,818
CAPITAL ASSETS (note 5)	<u>2,149,782</u>	<u>2,174,923</u>
	<u>\$3,786,808</u>	<u>\$3,792,786</u>
	<u>LIABILITIES AND FUND BALANCES</u>	
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 202,893	\$ 189,505
Deferred revenue and rent deposits	24,060	34,785
Due to funding agencies (note 8)	61,333	65,671
Current portion of long-term debt	<u>142,677</u>	<u>120,408</u>
	430,963	410,369
LONG-TERM DEBT (note 10)	<u>1,235,316</u>	<u>1,272,725</u>
	<u>1,666,279</u>	<u>1,683,094</u>
FUND BALANCES		
Operating Fund	1,240,213	1,235,110
Reserve Fund	<u>880,316</u>	<u>874,582</u>
	<u>2,120,529</u>	<u>2,109,692</u>
	<u>\$3,786,808</u>	<u>\$3,792,786</u>

Approved by the Board:

 Director

 Director

J. W. MACINTOSH COMMUNITY SUPPORT SERVICES**STATEMENT OF OPERATIONS - OPERATING FUND****THREE MONTH PERIOD ENDED MARCH 31, 2021**

	<u>2021</u>	(Note 15) <u>2020</u>
Revenue:		
Ministry of Health and Long-Term Care		
Base funding	\$ 430,797	\$1,716,370
One time funding	-	24,583
Pandemic funding	<u>51,365</u>	<u>62,718</u>
	482,162	1,803,671
Rental income	113,733	444,384
Service recipient revenues	47,533	214,206
Housing subsidies	46,190	231,578
Other grants and subsidies	21,020	151,404
Investment income	547	697
Fundraising, donations and other income	<u>10,916</u>	<u>97,752</u>
	<u>722,101</u>	<u>2,943,692</u>
Expenses:		
Administration overhead	31,506	52,350
Advertising	920	5,473
Amortization	25,140	138,902
Food	16,402	68,394
Insurance	-	31,877
Interest on long-term debt	13,192	54,766
Municipal taxes	27,690	56,080
Office	7,568	32,665
One-time funding expenses	-	24,583
Maintenance	50,804	140,137
Purchased services	1,420	7,704
Salaries and benefits	472,547	1,762,706
Supplies	1,604	65,835
Telephone and Internet	4,507	19,924
Training and memberships	20,367	12,869
Travel	11,922	72,247
Utilities	11,898	28,638
Volunteer support	-	1,371
Water testing	<u>7,532</u>	<u>31,746</u>
	<u>705,019</u>	<u>2,608,267</u>
Excess of revenue over expenses before amounts below	<u>17,082</u>	<u>335,425</u>
Other income (expense)		
Settlements - funding agencies (note 8)	4,338	(42,179)
Appropriations to reserve fund	<u>(16,317)</u>	<u>(95,477)</u>
	<u>(11,979)</u>	<u>(137,656)</u>
Excess of revenue over expenses	<u>\$ 5,103</u>	<u>\$ 197,769</u>

(See accompanying notes)

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J. W. MACINTOSH COMMUNITY SUPPORT SERVICES
STATEMENT OF OPERATIONS - RESERVE FUND
THREE MONTH PERIOD ENDED MARCH 31, 2021

	<u>2021</u>	<u>(Note 15)</u> <u>2020</u>
Revenue:		
Appropriations from operating fund:		
Service Manager - capital reserve allocations	\$ 10,476	\$ 42,086
Internal transfers to reserves	5,841	30,043
Capital grants - OHPI and COCHI programs (note 9)	<u>-</u>	<u>23,348</u>
	16,317	95,477
Investment income (loss)	<u>(544)</u>	<u>17,523</u>
	<u>15,773</u>	<u>113,000</u>
Expenses:		
Equipment and building improvements	<u>10,039</u>	<u>86,494</u>
Excess of revenue over expenses	<u>\$ 5,734</u>	<u>\$ 26,506</u>

(See accompanying notes)

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J. W. MACINTOSH COMMUNITY SUPPORT SERVICES
STATEMENT OF CHANGES IN FUND BALANCES
THREE MONTH PERIOD ENDED MARCH 31, 2021

	<u>Operating Fund</u>	<u>Reserve Fund</u>	<u>2021</u>	<u>(Note 15) 2020</u>
Fund balances, beginning of period	\$1,235,110	\$ 874,582	\$2,109,692	\$1,885,417
Excess of revenue over expenses	<u>5,103</u>	<u>5,734</u>	<u>10,837</u>	<u>224,275</u>
Fund balances, end of period	<u>\$1,240,213</u>	<u>\$ 880,316</u>	<u>\$2,120,529</u>	<u>\$2,109,692</u>

(See accompanying notes)

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J. W. MACINTOSH COMMUNITY SUPPORT SERVICES**STATEMENT OF CASH FLOWS****THREE MONTH PERIOD ENDED MARCH 31, 2021**

	<u>2021</u>	(Note 15) <u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 10,837	\$ 224,275
Item not involving cash		
Amortization	<u>25,140</u>	<u>138,902</u>
	35,977	363,177
Changes in non-cash working capital balances:		
Accounts receivable	17,000	(23,837)
Prepaid expenses	4,539	66
Accounts payable and accrued liabilities	13,388	21,924
Due to funding agencies	(4,338)	26,287
Deferred revenue and rent deposits	(10,725)	3,613
	<u>-</u>	<u>-</u>
	<u>55,841</u>	<u>391,230</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in reserve fund investments	<u>(788)</u>	<u>(9,694)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of long-term debt	(25,140)	(138,902)
Advances of long-term debt	<u>10,000</u>	<u>30,000</u>
	<u>(15,140)</u>	<u>(108,902)</u>
INCREASE IN CASH	39,913	272,634
CASH AT BEGINNING OF PERIOD	<u>1,019,166</u>	<u>746,532</u>
CASH AT END OF PERIOD	<u>\$1,059,079</u>	<u>\$1,019,166</u>

(See accompanying notes)

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J. W. MACINTOSH COMMUNITY SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM JANUARY 1, 2021 TO MARCH 31, 2021

1. NATURE OF THE ORGANIZATION

J. W. MacIntosh Community Support Services ("the Organization") is incorporated without share capital under the laws of Ontario. The Organization is a non-for-profit corporation and is exempt from income taxes under the Income Tax Act, accordingly.

The Organization has an outreach program and provides a wide range of community support services and programs to independent living seniors or adults with physical disabilities. The Organization also has a housing division that provides affordable living to seniors and low-income families based on their income levels.

The Outreach program is regulated by the terms of a the Multi-Sector Accountability Agreement with the Champlain Local Health Integration Network. The organization receives a subsidy from the Ontario Ministry of Housing to be used for mortgage repayments and to offset operation cost. The corporation's activities are regulated by the terms of the service agreement with the City of Cornwall.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

These financial statements have been prepared in accordance with the significant accounting policies set out below to comply with the service agreement with the City of Cornwall, Social housing Division. The basis of accounting used in these financial statements materially differs from Canadian accounting standards for not-for-profit organizations because:

- a) amortization is recognized at a rate equal to the mortgage principal repaid during the year;
- b) capital assets purchased:
 - i) with subsidy surplus funds
 - ii) with reserve funds, and
 - iii) with restricted funds received from government sources
 are expensed rather than capitalized and amortized over their estimated useful lives;
- c) reserves for future capital replacement is appropriated annually from operations

Fund accounting

The organization follows the restricted fund method of accounting for contributions, and maintains two fund, the Operating Fund and the Reserve Fund

The Operating Fund reports the Organization's main operating activities in providing services under the requirements of the Province of Ontario's Social Housing Reform Act and the Ministry of Health and Long-Term Care..

The Reserve Fund reports the contributions and expenditures for current and future capital replacement expenditures.

J. W. MACINTOSH COMMUNITY SUPPORT SERVICES
NOTES TO THE FINANCIAL STATEMENTS - Cont'd.
FOR THE PERIOD FROM JANUARY 1, 2021 TO MARCH 31, 2021

2. SIGNIFICANT ACCOUNTING POLICIES - cont'd

Revenue recognition

a) Rental income is recognized as revenue according to the Province of Ontario's Social Housing Reform Act relating to geared-to-income and market units.

b) Government subsidies are recognized in the period covered by the service contract or funding agreement. Subsidies received in advance are recorded as deferred revenue. Total funding to the organization is not finalized until the funding agencies have reviewed the organization's annual submissions and financial statements. The organization records provisions for estimated settlements. The provisions for estimated settlements and actual adjustments to prior year funding are recorded in operations as settlements.

c) Interest and investment income are recorded as revenue when earned

d) Parking and laundry revenues are recognized when the service has been provided.

Investments

Investments are recorded at fair value with changes in fair value recognized in earnings. Fair value is determined using the quoted market value as of the reporting date.

Capital assets

Capital assets are stated at acquisition cost. Amortization is provided at the same rate as the repayment of capital on the related long-term debt.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are reviewed periodically and adjustments are made as appropriate in the year they become known. Management makes accounting estimates when determining its allowance for doubtful accounts, and funding settlements repayable. Actual results could differ from these estimates.

3. CASH

	<u>2021</u>	<u>2020</u>
Unrestricted cash	\$1,040,242	\$1,000,446
Restricted cash	<u>18,837</u>	<u>18,720</u>
	<u>\$1,059,079</u>	<u>\$1,019,166</u>

Restricted cash represents funds set aside for last month's rent deposits.

J. W. MACINTOSH COMMUNITY SUPPORT SERVICES
NOTES TO THE FINANCIAL STATEMENTS - Cont'd.
FOR THE PERIOD FROM JANUARY 1, 2021 TO MARCH 31, 2021

4. RESERVE FUND INVESTMENTS

	<u>2021</u>	<u>2020</u>
Cash	\$ 1,022	\$ 7,726
Your Credit Union - series 2 investment shares	317,683	317,683
TD term deposits - interest between 0.1% and 0.6%	81,217	72,405
Marketable securities	<u>96,684</u>	<u>98,004</u>
	<u>\$ 496,606</u>	<u>\$ 495,818</u>

Marketable securities are managed by Worldsource Financial Management Inc. and consist of Canadian short term bond mutual funds

5. CAPITAL ASSETS

	<u>2021</u>			<u>2020</u> <u>Net</u>
	<u>Cost</u>	<u>Accumulated</u> <u>Amortization</u>	<u>Net</u>	
Land	\$ 190,277	\$ -	\$ 190,277	\$ 190,277
Buildings and equipment	<u>4,668,915</u>	<u>2,709,410</u>	<u>1,959,505</u>	<u>1,984,646</u>
	<u>\$4,859,192</u>	<u>\$2,709,410</u>	<u>\$2,149,782</u>	<u>\$2,174,923</u>

6. CREDIT FACILITIES

The Organization received a \$60,000 loan under the provisions of the Canada Emergency Business Account ("CEBA"). The program was launched by the Government of Canada to provide financing to qualifying small businesses and not-for-profit organizations to ease the financial strain experienced as a result of the COVID-19 pandemic.

The loan, which was provided by Scotiabank, is non-interest bearing, unsecured and guaranteed by the Government of Canada. Repayment of principal is not required before December 31, 2022 and loan payments can be made at any time without fees or penalties. If the organization has paid 75% of the loan amount prior to December 31, 2022, the lender will forgive the remaining \$20,000 balance of the loan.

Any outstanding balance remaining at January 1, 2023 will be converted into a 3-year term loan bearing interest at a rate of 5% per annum, payable monthly. Any remaining balance on the loan will be repayable in full on December 31, 2025. \$10,000 of the forgivable portion of the loan has been recognized in the statement of operations-operating fund as other grant revenue (2020 : \$10,000).

7. ECONOMIC DEPENDENCE

The organization receives the majority of its funding from the Ministry of Health and Long-Term Care and is therefore economically dependent on this government department.

The organization also receives a significant portion of its revenue from its service manager, the City of Cornwall, Social Housing Division. Any significant reduction of this funding would negatively impact the current operations of the organization.

J. W. MACINTOSH COMMUNITY SUPPORT SERVICES
NOTES TO THE FINANCIAL STATEMENTS - Cont'd.
FOR THE PERIOD FROM JANUARY 1, 2021 TO MARCH 31, 2021

8. DUE TO FUNDING AGENCIES

The organization is required to provide separate reconciliations to the Service Manager - the City of Cornwall (AIR) and to the Ministry of Health and Long Term Care (ARR) according to their funding agreements. The reconciliations determine the amounts repayable to, or recoverable from the funding agencies. The total funding to the organization is not finalized until the funding agencies have reviewed the organization's financial statements and reconciliations. The organization has included provisions for settlement in these financial statements. Any revisions to the amounts provided are recognized in the year when settled.

The amounts payable (receivable) to the funding agencies at the period ends are as follows:

	<u>2021</u>	<u>2020</u>
March 31, 2021 AIR settlement provision	\$ (4,338)	\$ -
AIR prior year settlements	50,803	50,803
ARR prior year settlements	<u>14,868</u>	<u>14,868</u>
	<u>\$ 61,333</u>	<u>\$ 65,671</u>

The amount included in the statement of operations - operating fund as Settlements - Funding Agencies includes the following expense (income) amounts:

	<u>2021</u>	<u>2020</u>
March 31, 2021 AIR settlement provision	\$ (4,338)	\$ -
AIR prior year settlement	-	42,108
ARR prior year settlements	<u>-</u>	<u>71</u>
	<u>\$ (4,338)</u>	<u>\$ 42,179</u>

9. CAPITAL GRANTS - OPHI AND COCHI PROGRAMS

Capital grant funding received under the Ontario Priorities Housing Initiative (OPHI) and the Canada - Ontario Community Housing Initiative (COCHI) programs in the year are as follows:

	<u>2021</u>	<u>2020</u>
Balance at beginning of period	\$ -	\$ -
Transactions in period:		
Grants received - OPHI	-	18,264
Grants received - COCHI	-	5,084
Transferred to revenue	<u>-</u>	<u>(23,348)</u>
Balance at end of period	<u>-</u>	<u>\$ -</u>
Qualifying capital expenditures disbursed eligible for the above noted funding	<u>\$ -</u>	<u>\$ 23,348</u>

The organization is liable to repay the OPHI and COCHI funding up to ten years after completion of the funded work if covenants in the funding agreements are not respected.

J. W. MACINTOSH COMMUNITY SUPPORT SERVICES
NOTES TO THE FINANCIAL STATEMENTS - Cont'd.
FOR THE PERIOD FROM JANUARY 1, 2021 TO MARCH 31, 2021

10. LONG-TERM DEBT

	<u>2021</u>	<u>2020</u>
Mortgages payable - TD Canada Trust: interest between 3.93% and 3.94%, repayable in blended monthly installments of \$3,037, principal and interest, due November 2022.	\$1,092,355	\$1,106,515
Mortgages payable - CMHC: interest between 0.68% and 1.30%, repayable in blended monthly installments of \$2,634, principal and interest, due at various dates in 2022 and 2025.	109,524	117,197
Mortgage payable - First National: interest at 6.14%, repayable in blended monthly installments of \$1,810, principal and interest, due February 2024.	136,114	139,421
CEBA Loan payable - Scotiabank: 0%, due December 2023, see note 6.	<u>40,000</u>	<u>30,000</u>
	1,377,993	1,393,133
Less portion due within one year	<u>142,677</u>	<u>120,408</u>
	<u>\$1,235,316</u>	<u>\$1,272,725</u>

The mortgages are secured by land and building with a net book value of \$2,149,782. CEBA loan is unsecured. Principal repayments based on present terms over the next five fiscal years are as follows:

2022	\$ 142,677
2023	1,068,804
2024	124,008
2025	16,363
2026	26,141

11. RESERVE FUND

The reserve fund consists of the following amounts:

	<u>2021</u>	<u>2020</u>
Housing capital reserve - affordable housing units	\$ 82,239	\$ 80,131
Housing capital reserve - provincial reform units	549,450	549,640
Support services reserve - unrestricted	158,555	158,555
Support services reserve - future capital replacement	<u>90,072</u>	<u>86,256</u>
	<u>\$ 880,316</u>	<u>\$ 874,582</u>

J. W. MACINTOSH COMMUNITY SUPPORT SERVICES**NOTES TO THE FINANCIAL STATEMENTS - Cont'd.****FOR THE PERIOD FROM JANUARY 1, 2021 TO MARCH 31, 2021****12. PENSION AGREEMENTS**

The organization makes contributions to the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer plan, on behalf of its employees. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees, based on length of service and rates of pay. OMERS provides pension services to approximately 1,000 employers and 480,000 plan members.

Each year an independent actuary determines the funding status of the OMERS pension plan (the Plan) by comparing the actuarial value of the invested assets to the estimated present value of all pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2020. The results of this valuation disclosed total actuarial liabilities of \$113,055 million in respect of defined benefit obligations with actuarial assets of \$109,844 million indicating an actuarial deficit of \$3,211 million. Because OMERS is a multi-employer plan, any pension plan surpluses or deficits are a joint responsibility of employers and plan members participating in the Plan. The organization has adopted defined contribution plan accounting principles for this plan because insufficient information is available to apply defined benefit plan accounting principles. As a result, the organization does not recognize any share of the OMERS pension deficit. The amount contributed to OMERS for the three month period ended March 31, 2021 was \$14,492 (2020 calendar year: \$62,664) for current service and is included as an expenditure on the statement of operations.

13. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments. Management does not believe it is exposed to significant interest, currency, credit, liquidity or other price risks except as otherwise disclosed.

Liquidity Risk

Liquidity risk is the risk that the organization will not be able to meet its obligations associated with financial liabilities. The organization's management manages this risk by preparing and monitoring detailed forecasts of cash flows from operations and holding assets that can be readily converted into cash.

Credit Risk

Credit risk arises from the potential that parties may default on their financial obligations. The organization is subject to credit risk through its accounts receivables. Account monitoring procedures are utilized to minimize the risk of loss.

Market Risk

The organization's marketable securities include Canadian short term bond mutual funds which are subject to price fluctuations in an open market. The organization mitigates its exposure to market risks by investing in low risk tolerant investments. The organization's investment management firm have classified these mutual funds as having a low risk tolerance.

14. SUBSEQUENT EVENTS

Subsequent to the period-end the Canada Revenue Agency approved the organization's request to become a registered charity effective as of January 1, 2021. Subsequent to the period-end the organization also decided to change its fiscal year-end from December 31st to March 31st.

15. COMPARATIVE FIGURES

Comparative figures reflect the year ended December 31, 2020.

J. W. MACINTOSH COMMUNITY SUPPORT SERVICES
SCHEDULE 1 - STATEMENT OF OPERATIONS - HOUSING
THREE MONTH PERIOD ENDED MARCH 31, 2021

	Provincial Reform Units	Affordable Housing Program Units	2021	(Note 15) 2020
Revenue:				
Rental income	79,539	34,194	113,733	444,384
Housing subsidies	30,267	15,923	46,190	231,578
OPHI and COCHI capital grants	-	-	-	23,348
Investment income	-	204	204	443
Parking, laundry and other income	4,946	1,140	6,086	26,880
	<u>114,752</u>	<u>51,461</u>	<u>166,213</u>	<u>726,633</u>
Expenses:				
Administration overhead	5,589	1,445	7,034	16,477
Advertising	-	-	-	102
Amortization	10,980	14,160	25,140	138,902
Insurance	-	-	-	19,753
Interest on long-term debt	2,351	10,841	13,192	54,767
Maintenance	32,851	7,300	40,151	101,193
Municipal taxes	18,064	9,626	27,690	56,079
Office	-	11	11	174
Salaries and benefits	19,986	6,424	26,410	101,458
Supplies	-	-	-	1,914
Telephone and Internet	231	50	281	1,280
Training and memberships	-	-	-	886
Travel	-	-	-	184
Utilities	6,925	395	7,320	15,733
Water testing	7,532	-	7,532	31,746
	<u>104,509</u>	<u>50,252</u>	<u>154,761</u>	<u>540,648</u>
Excess of revenue over expenses before amounts below	<u>10,243</u>	<u>1,209</u>	<u>11,452</u>	<u>185,985</u>
Other income (expense)				
Settlements - funding agencies	4,338	-	4,338	(42,108)
Appropriations to reserve fund	(10,476)	(2,025)	(12,501)	(50,186)
	<u>(6,138)</u>	<u>(2,025)</u>	<u>(8,163)</u>	<u>(92,294)</u>
Excess (deficiency) of revenue over expenses	<u>\$ 4,105</u>	<u>\$ (816)</u>	<u>\$ 3,289</u>	<u>\$ 93,691</u>

Provincial reform units include Park Drive Villa, Schell Street and County Road 18 properties.
Affordable housing program units includes Tolley Place property.

J. W. MACINTOSH COMMUNITY SUPPORT SERVICES
SCHEDULE 2 - STATEMENT OF OPERATIONS - COMMUNITY SERVICES
THREE MONTH PERIOD ENDED MARCH 31, 2021

	<u>LHIN Funded Programs</u>	<u>Other Programs</u>	<u>2021</u>	<u>(Note 15) 2020</u>
Revenue:				
Ministry of Health and Long-Term Care				
Base funding	\$ 430,797	\$ -	\$ 430,797	1,716,370
One time funding	-	-	-	24,583
Pandemic funding	<u>51,365</u>	<u>-</u>	<u>51,365</u>	<u>62,718</u>
	482,162	-	482,162	1,803,671
Service recipient revenues	38,579	8,954	47,533	214,206
Other grants and subsidies	11,020	10,000	21,020	128,056
Investment income	343	-	343	254
Fundraising, donations and other income	<u>392</u>	<u>4,438</u>	<u>4,830</u>	<u>70,872</u>
	<u>532,496</u>	<u>23,392</u>	<u>555,888</u>	<u>2,217,059</u>
Expenses:				
Administration overhead	24,470	2	24,472	35,873
Advertising	646	274	920	5,371
Food	16,402	-	16,402	68,394
Insurance	-	-	-	12,124
Maintenance	10,653	-	10,653	38,944
Office	7,495	62	7,557	32,491
One-time funding expenses	-	-	-	24,583
Purchased services	1,420	-	1,420	7,704
Salaries and benefits	438,935	7,202	446,137	1,661,248
Supplies	1,604	-	1,604	63,921
Telephone and Internet	4,193	33	4,226	18,644
Training and memberships	20,367	-	20,367	11,983
Travel	11,368	554	11,922	72,063
Utilities	4,578	-	4,578	12,905
Volunteer support	-	-	-	1,371
	<u>542,131</u>	<u>8,127</u>	<u>550,258</u>	<u>2,067,619</u>
Excess (deficiency) of revenue over expenses before amounts below	<u>(9,635)</u>	<u>15,265</u>	<u>5,630</u>	<u>149,440</u>
Other income (expense)				
Settlements - funding agencies	-	-	-	(71)
Appropriations to reserve fund	<u>-</u>	<u>(3,816)</u>	<u>(3,816)</u>	<u>(21,943)</u>
	<u>-</u>	<u>(3,816)</u>	<u>(3,816)</u>	<u>(22,014)</u>
Excess (deficiency) of revenue over expenses	<u>\$ (9,635)</u>	<u>\$ 11,449</u>	<u>\$ 1,814</u>	<u>\$ 127,426</u>